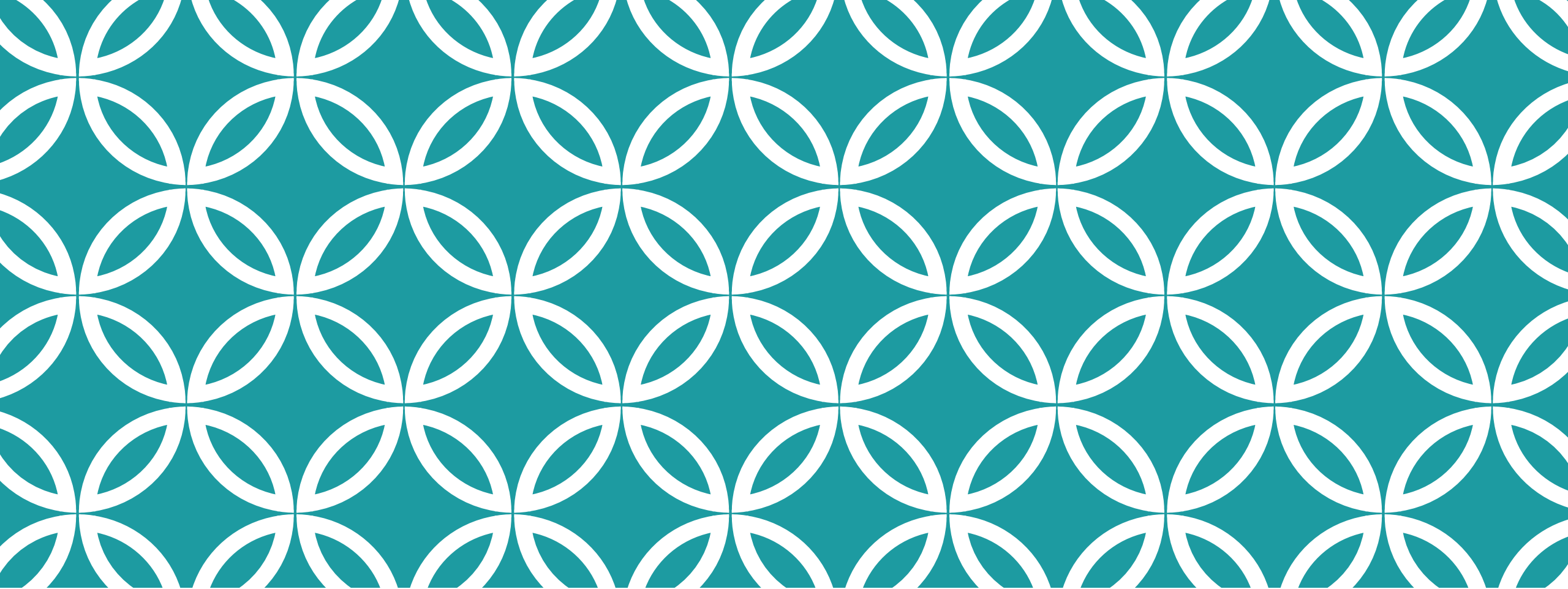




PUBLIC HEARING: FY18 BUDGET

March 21, 2017



EDUCATIONAL INITIATIVES

INITIATIVES

- Reduce Class Size (Kindergarten- 2)
- Increase Professional Development
- Increase Instructional Coaching Positions
- Invest in Technology and Infrastructure
- Begin Year 1 Capital Improvements





BUDGET

FY18

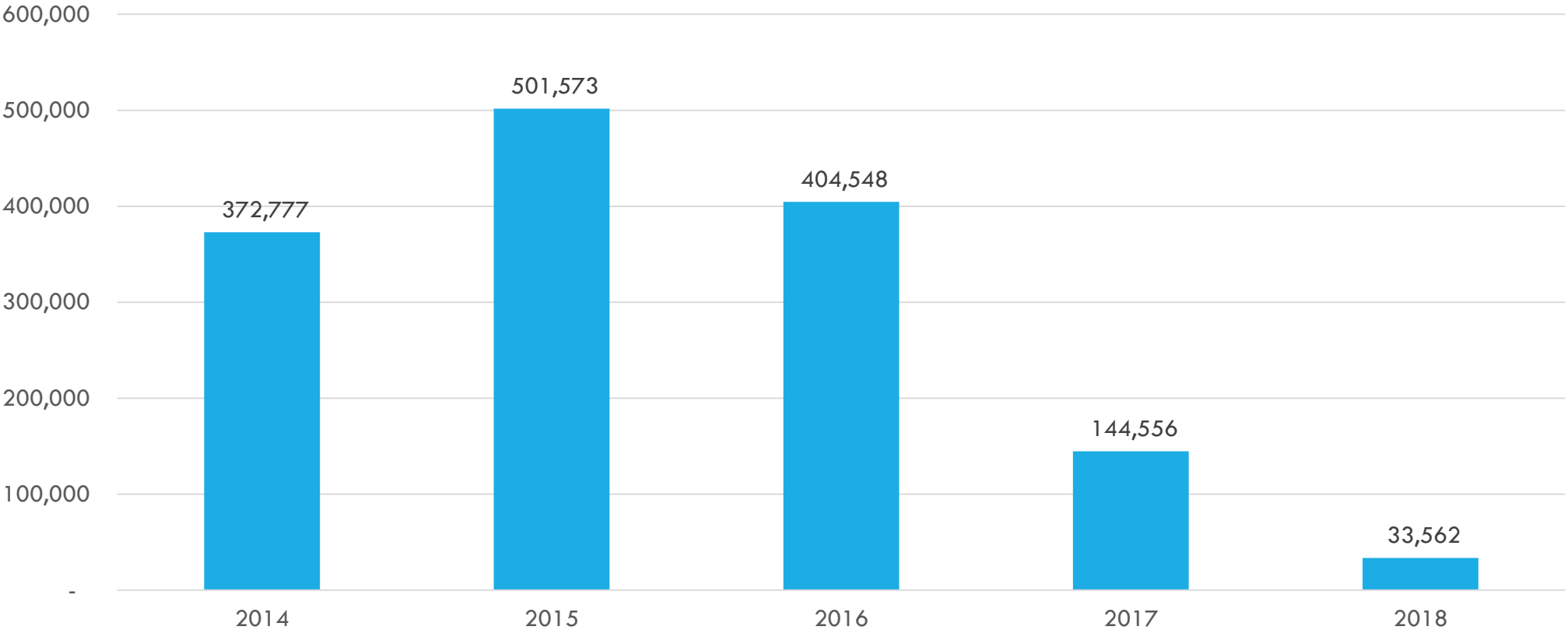
CHALLENGES TO BUDGET

Shrinking Foundation
Enrollment =
Shrinking Foundation
Budget

Substantial Fixed
Costs Increases

Reorganization of
Staff

MINIMUM LOCAL CONTRIBUTION INCREASES



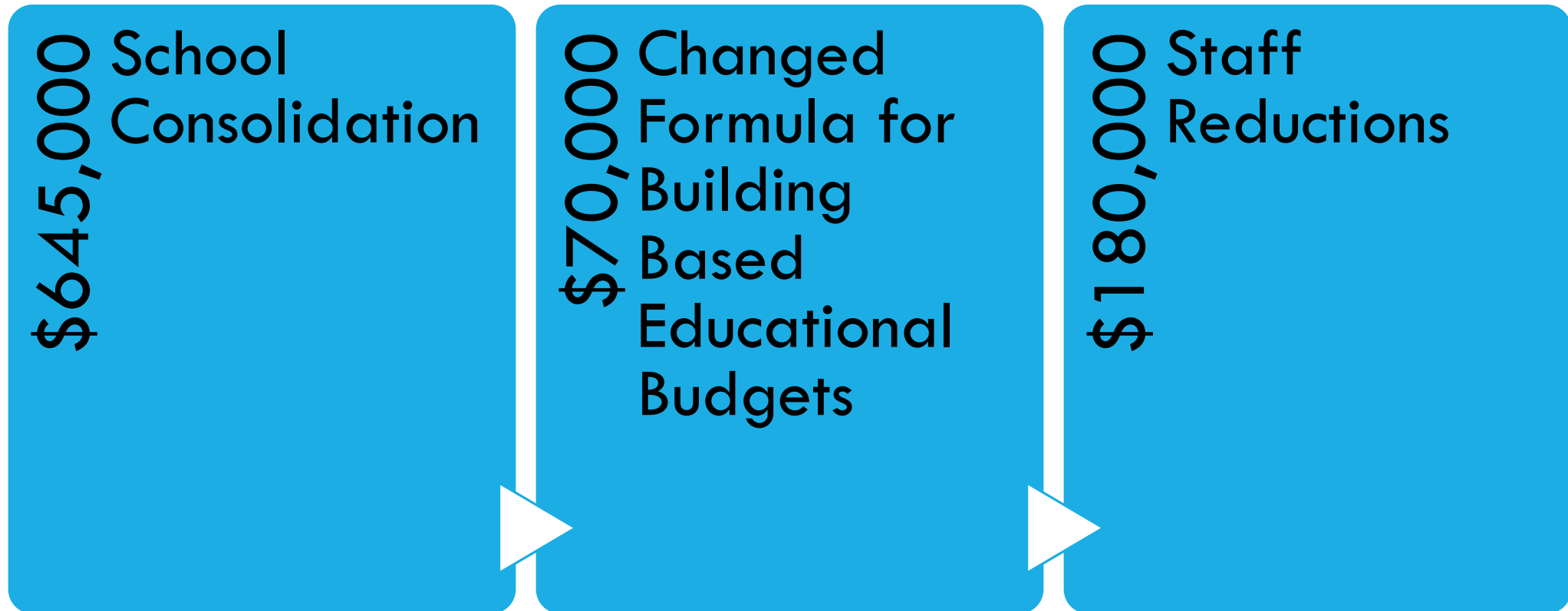
SIGNIFICANT FIXED COST INCREASES IN FY18 BUDGET



\$816,000

- Vocational Tuitions \$110,000
- Salary and Wage Adjustments \$518,000
- Group Health Insurance \$40,000
- Retirement System Assessment \$40,000
- Retirement System Payouts \$78,000
- Property/Liability Insurance \$30,000

HOW DID WE BALANCE BUDGET



INITIAL CHANGES TO BUDGET



NEW POSITIONS



2 instructional coaches

Kindergarten, first, and second grade teacher

SAC Woodland

SRS school nurse



BUDGET SUMMARY SHEET

FY18

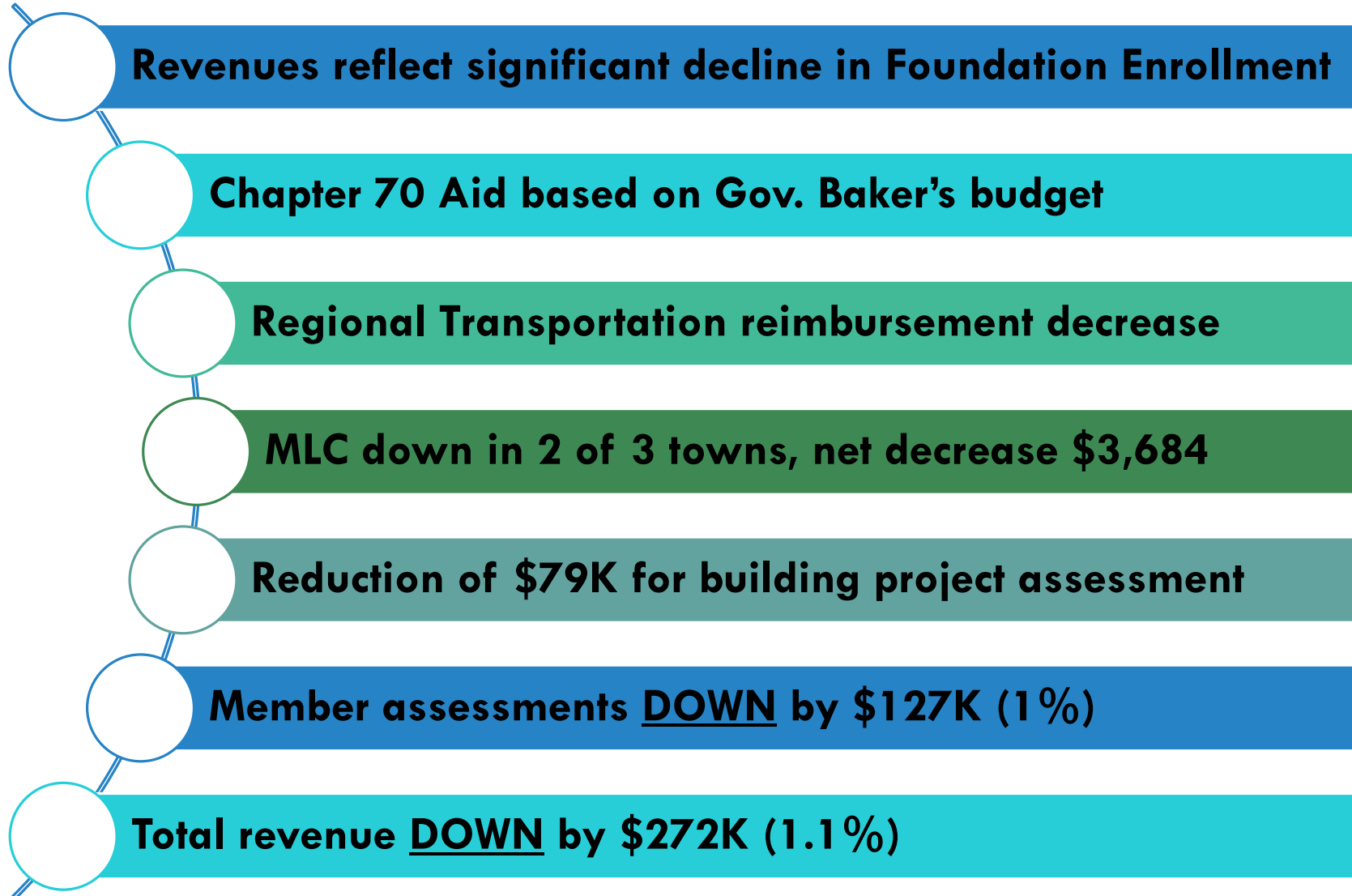
ANTICIPATED ASSESSMENT- LEVEL FUNDED

Foundation Enrollment
FY17- 1576 students
FY18- 1484 students

Town Assessment:
FY17 Southwick: \$10,923,907
FY17 Tolland: \$537,043
FY17 Granville: \$1,858,797

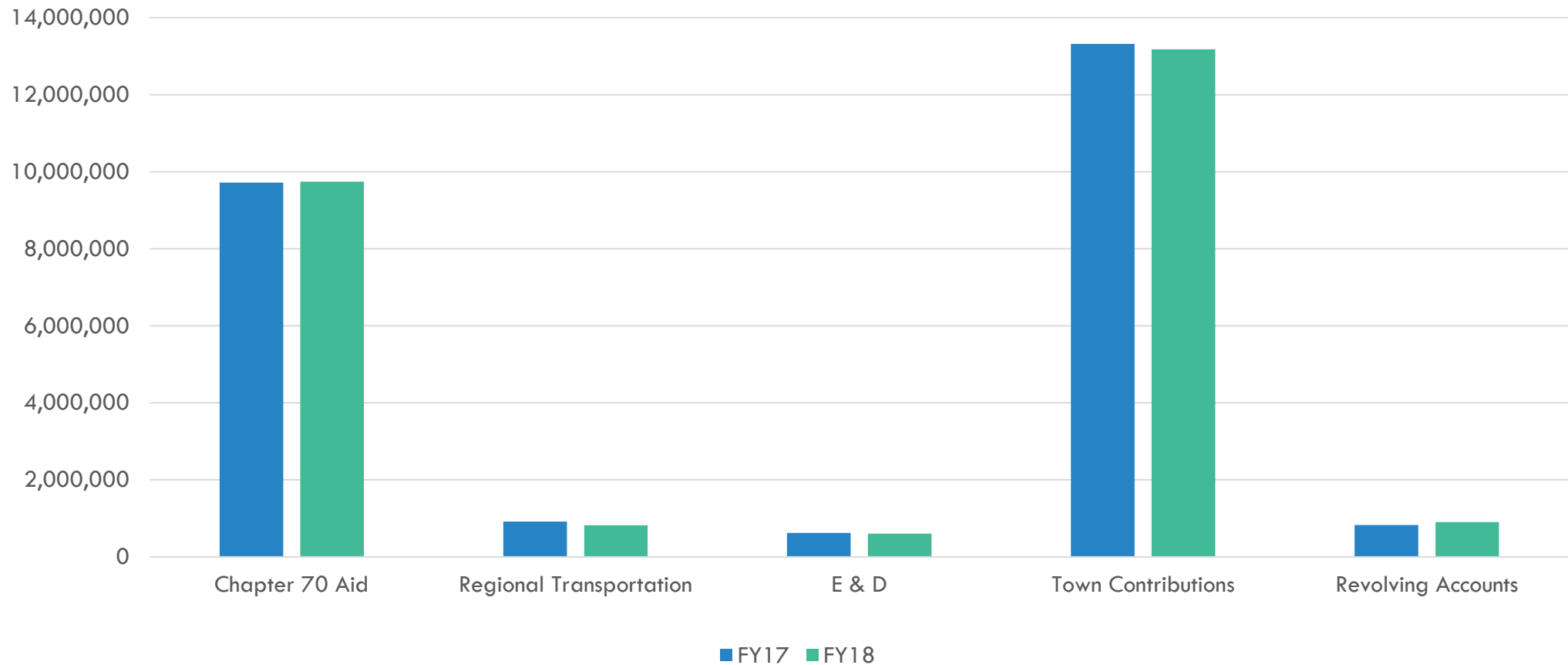
Town Assessment: (estimate)
FY18 Southwick: \$10,885,962
FY18 Tolland: \$499,733
FY18 Granville: \$1,807,335

REVENUE HIGHLIGHTS



BUDGET REVENUE SUMMARY

Major Revenue Sources



EXPENDITURE HIGHLIGHTS



Modification of summary page which reflects greater detail

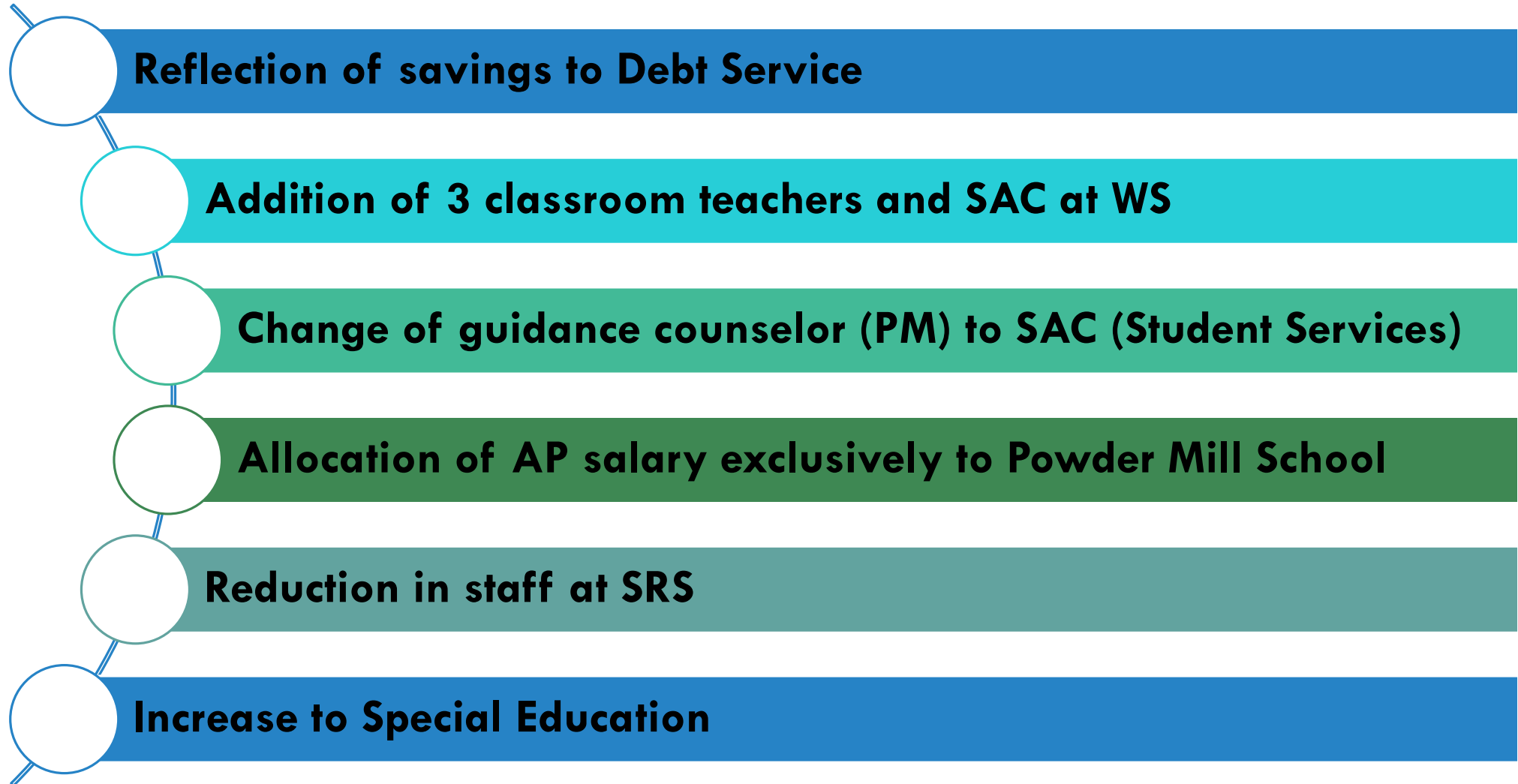
Consolidation of educational supplies & materials accounts

Relocation of district costs to District General Administration (DGA) category

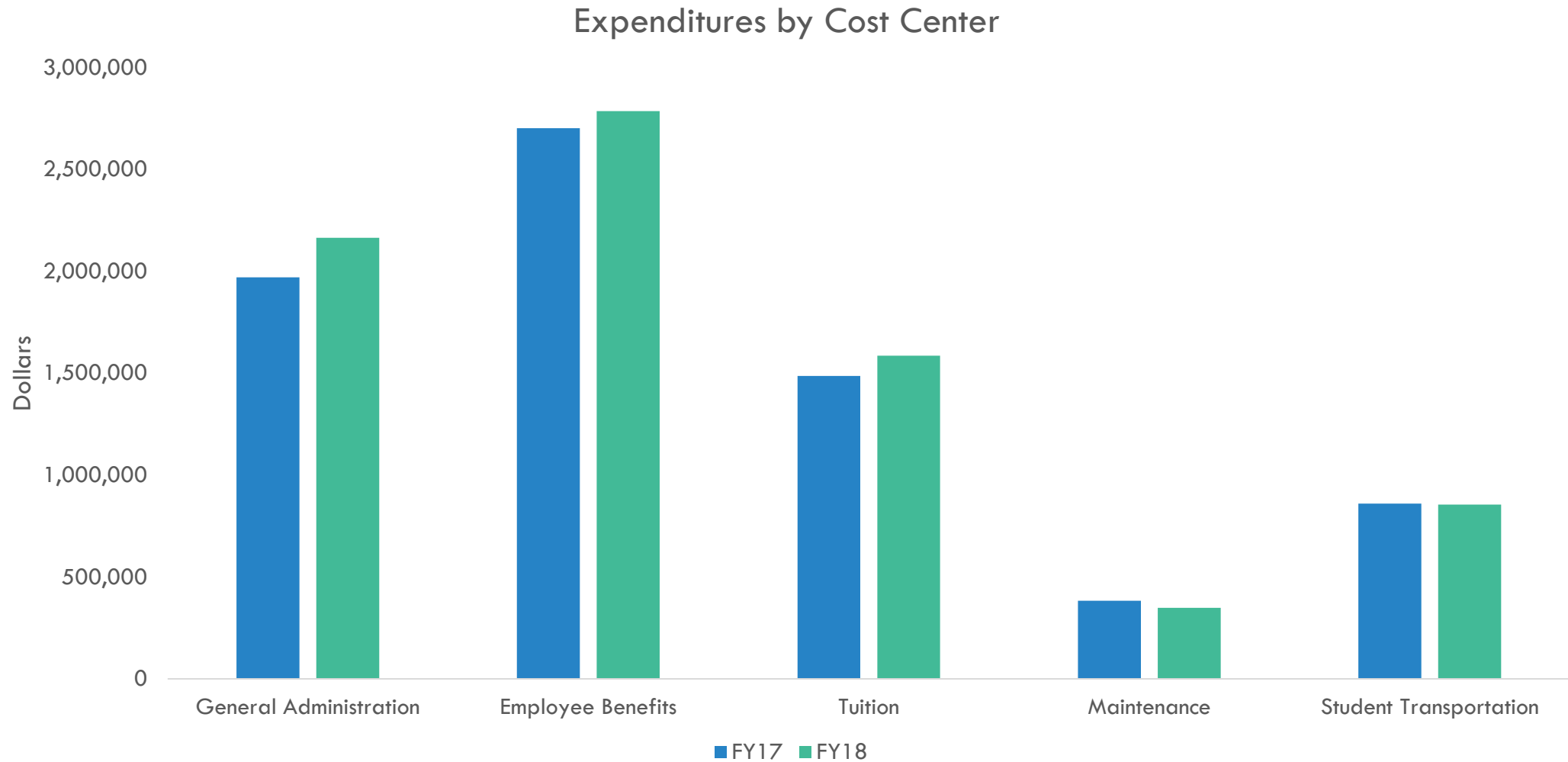
Reflection of 2 educational coaches and increased professional development funds in DGA

Modest increase (7.45%) for group health insurance rates

EXPENDITURE HIGHLIGHTS

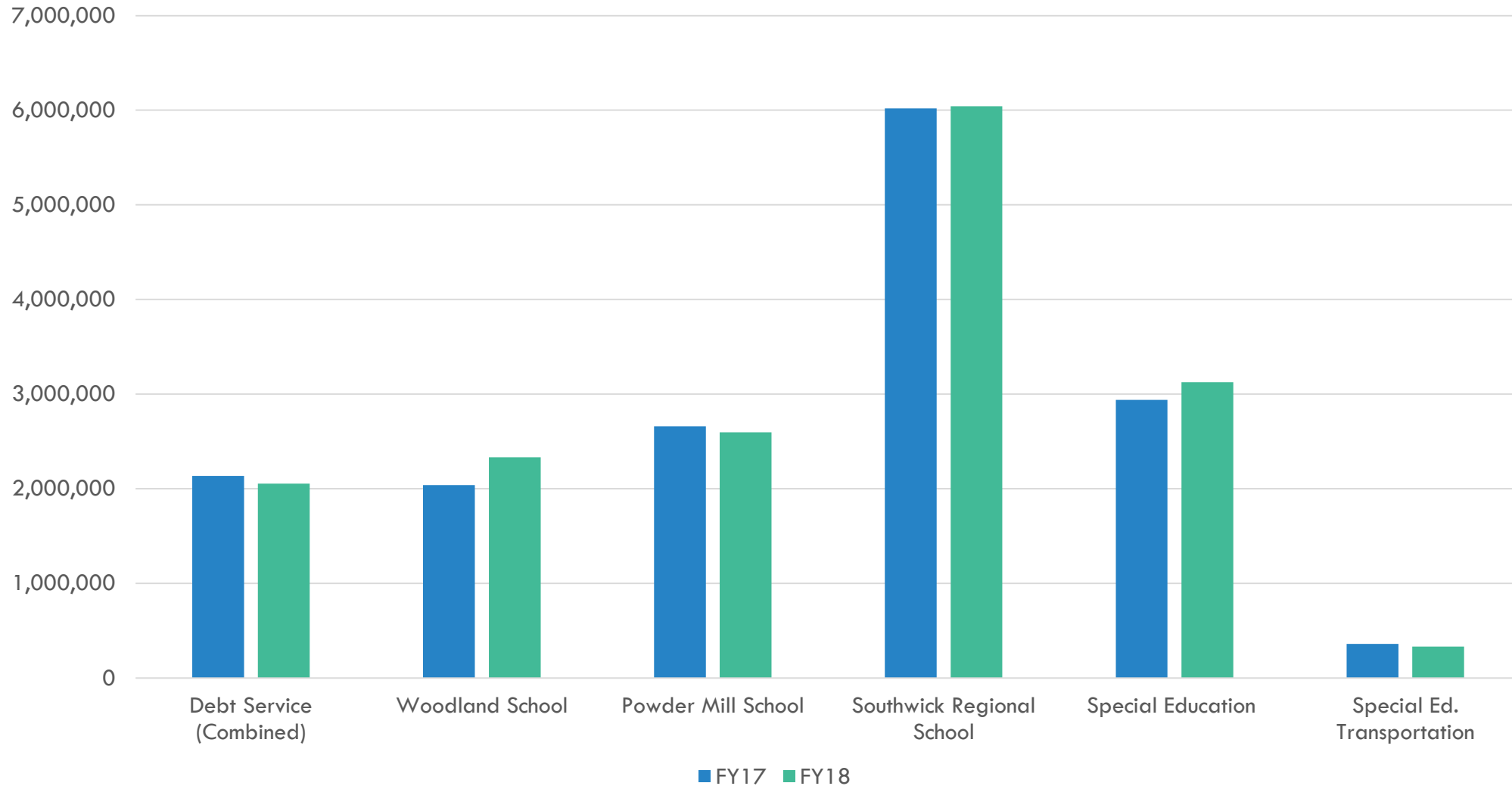


BUDGET EXPENDITURE SUMMARY (1)



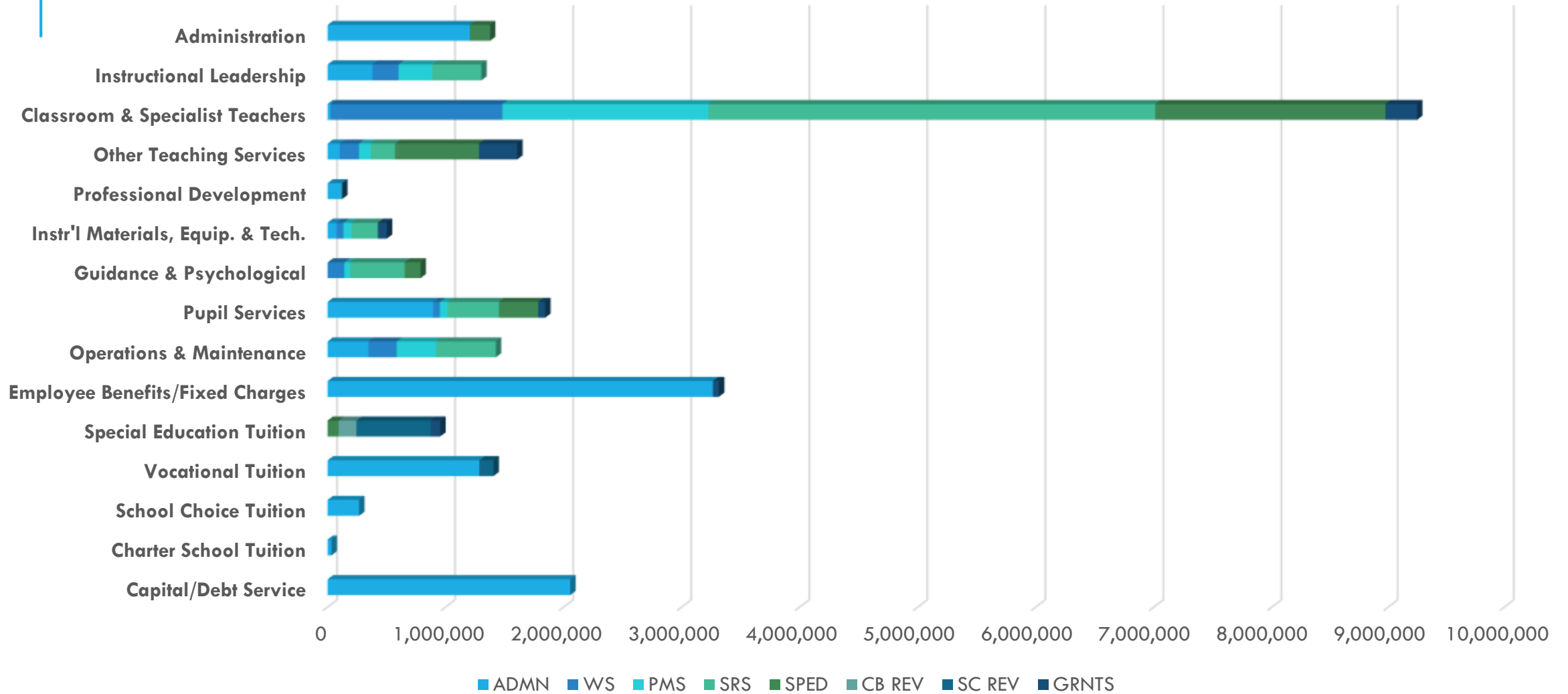
BUDGET EXPENDITURE SUMMARY (2)

Expenditures by Cost Center

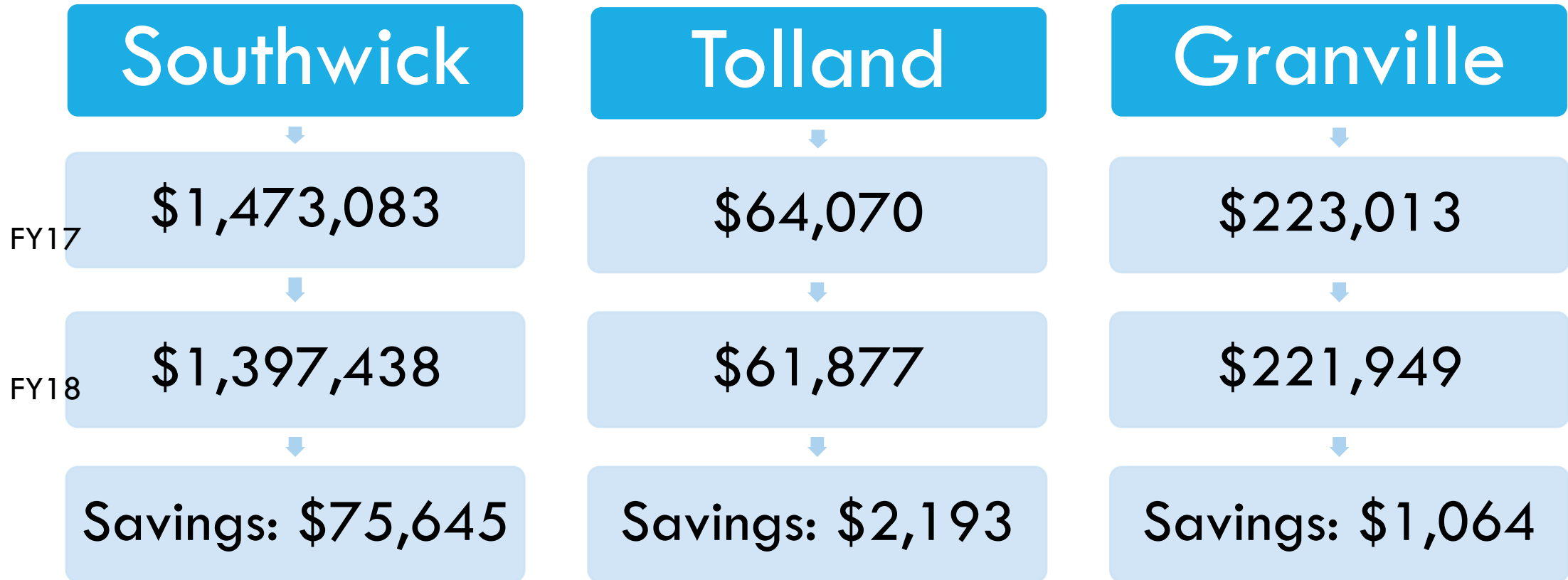


BUDGET SUMMARY — DESE FORMAT

Expenditures by Functional Category



BUILDING PROJECT DEBT SERVICE FY17 VS FY18



CAPITAL IMPROVEMENT NEEDS YEAR 1

Replace Powder Mill Collection System for Roof Drains- \$10,000

Pave and Repair Transportation Facility- \$75,000

Pave Woodland Parking Lot- \$75,000

Overhaul Custodial and Grounds Equipment - \$40,000

Replace and Repair Woodland School Ceiling Tiles and Shades- \$25,000

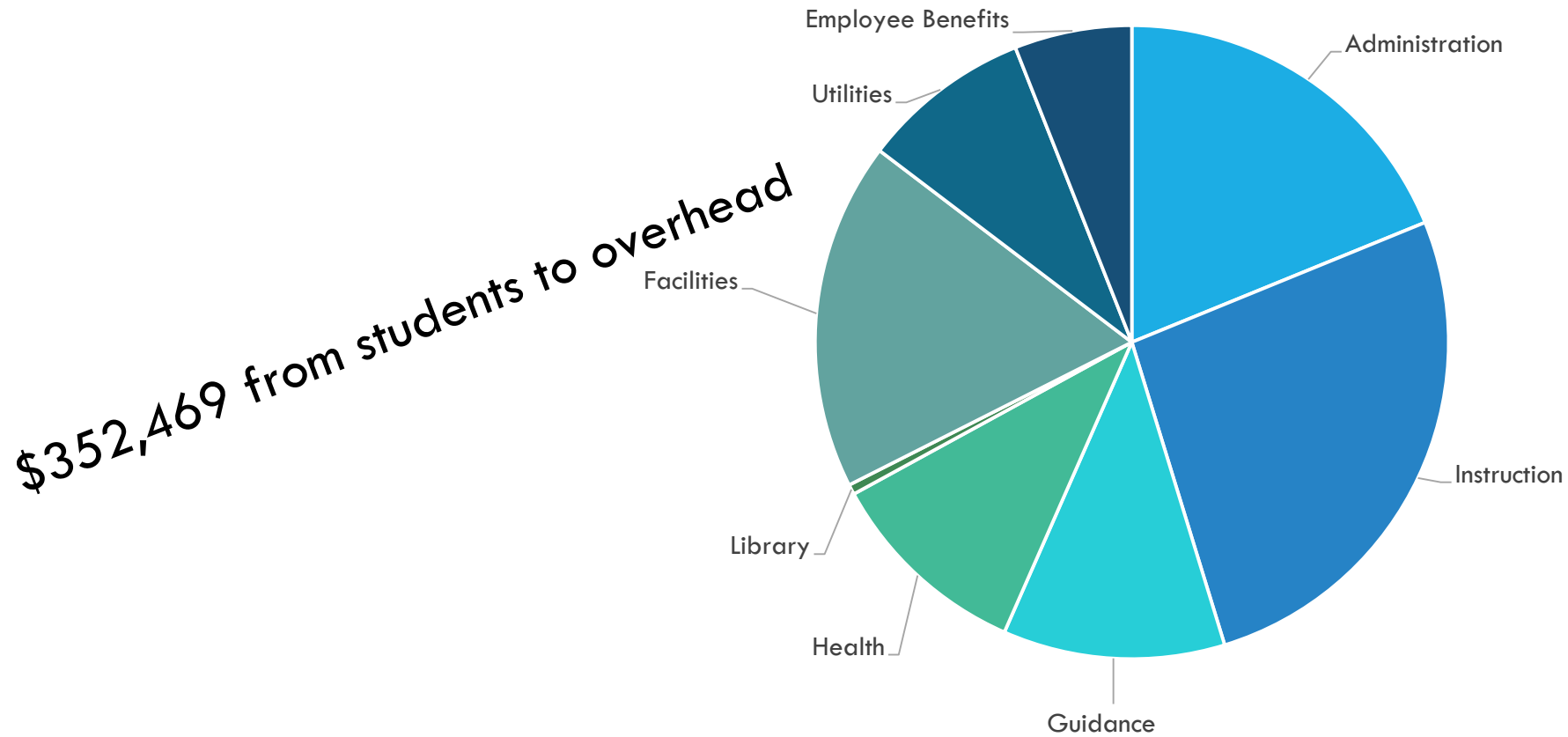
Purchase Security Cameras/Intercoms- Southwick Campus- \$10,000

Relocate/Reconstruct Playground- \$100,000

Purchase Student Transportation Vehicles- \$200,000

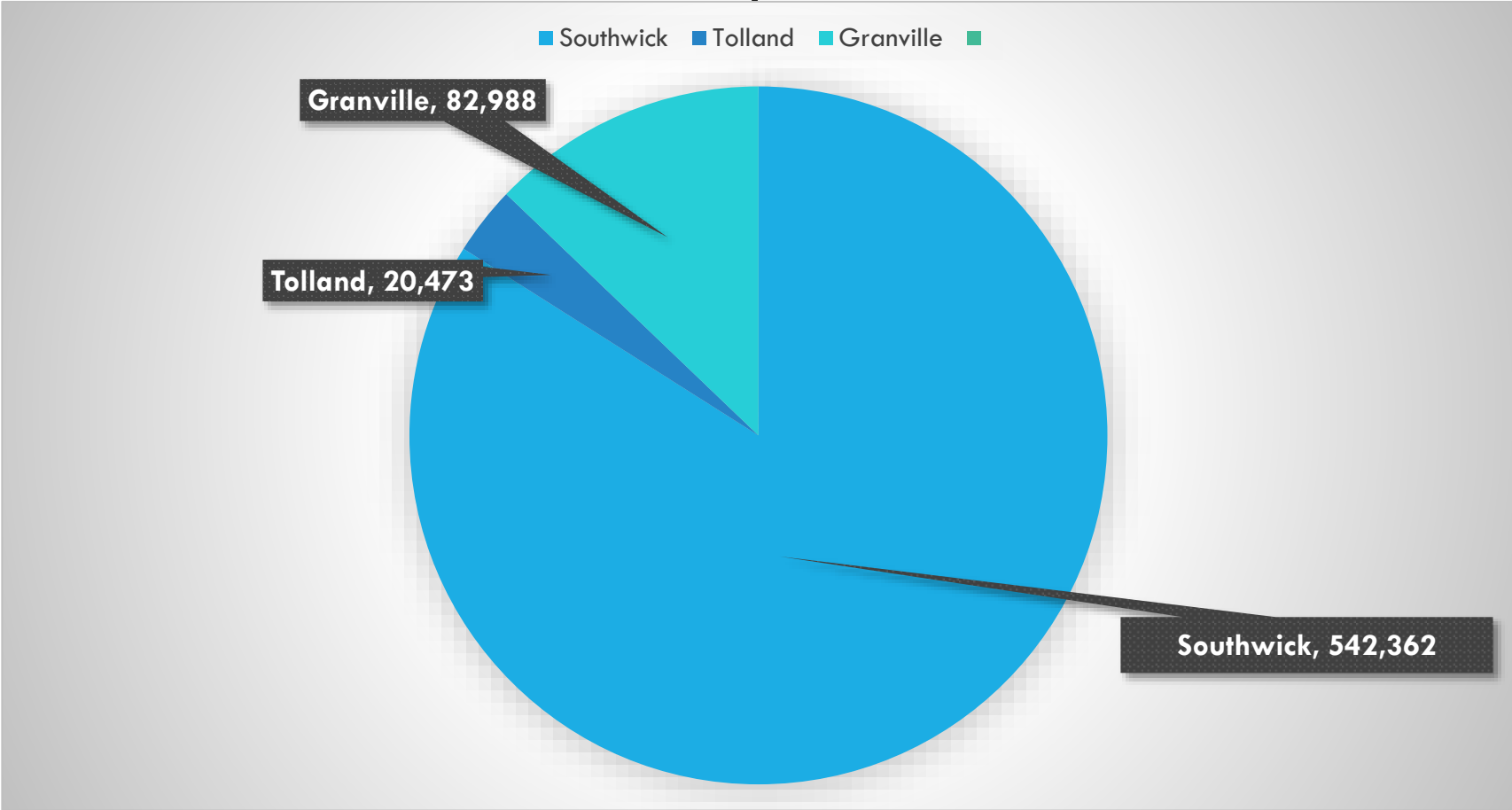
Purchase Technology and Upgrade Infrastructure- \$65,000

\$645,823- ADDITIONAL COST TO KEEP GVS OPEN



ADDITIONAL DISCRETIONARY FUNDS

\$645,823





THANK YOU FOR YOUR COMMITMENT TO THE STUDENTS AND
STAFF IN OUR REGIONAL SCHOOL DISTRICT